


**AUDIT REPORT**

1. We have audited books of accounts, vouchers and documents of **SHRI SLJ BED COLLEGE, VIDYA NAGAR GOKAK an institution run by, LAXMI EDUCATION TRUST GOKAK, TQ: GOKAK DIST-BELGAUM** and we express our opinion in respect of financial performance and financial position as at **31st March 2022** for the period ended on that date annexed there to in which are incorporated audited by us. The preparation of financial statements viz., Receipt & Payment account, Income & Expenditure account and Balance Sheet is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with standards on auditing and the principles generally accepted in India. These standards require that we plan & perform the audit in accordance with standards to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.
4. Observations & Notes on Account.
 - a. The School is following cash method of accounting.
 - b. Revenue is recognized on cash basis.
 - c. There were no prior period or extra ordinary items which have material effect on the financial statement
 - d. Fixed assets are stated at WDV.
 - e. Depreciation is provided at the rates mentioned in Income tax Act.
5. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
 - a. The Receipt & Payment Account and Income, Expenditure Account and Balance sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Gokak
Date: 12-09-2022



For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS


SAIDAPPA B. GADADI
Proprietor, ICAI M.No: 223752

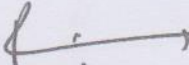
SHRI SLJ BED COLLEGE
Vidya Nagar, Gokak-591307
Tq:Gokak Dist: Belgaum
Receipts and Payments Ac
01-04-2021 to 31-03-2022

Receipts	Amount	Amount	Particulars	Amount	Amount
To Opening Balance					
Cash in Hand	52,639.00		By bank charges		531.00
Mahalaxmi Bank A/c No 20	15,370.00		By Internet Charges		3,540.00
Mahalaxmi Bank A/c No 43	1,87,139.00		By Printing & Stationary		3,56,518.00
IDBI Bank A/c No 1335	2,39,988.00		By Salary		4,67,888.00
SBI A/c No 8778	1,573.96		By Scholarship		30,000.00
SBI A/c No 8847	4,87,481.80		By Chairman Laxmi Education Trust		54,84,089.00
		9,84,191.76	By Web Design		23,954.00
			By Closing Balance	1,11,143.00	
To Scholarship		3,89,333.00	Cash in Hand	15,370.00	
To fees		57,31,086.00	Mahalaxmi Bank A/c No 20		
To Chairmen Laxmi education trust		4,41,900.00	Mahalaxmi Bank A/c No 43	1,87,080.00	
To Interest		14,821.00	IDBI Bank A/c No 1335	46,690.00	
To SLJ College of BED		61,800.00	SBI A/c No 8778	1,584.96	
			SBI A/c No 8847	8,94,743.80	12,56,611.76
Total		76,23,131.76	Total		76,23,131.76

Income and Expenditure Ac as at 31-03-2022


Expenditure	Amount	Amount	Income	Amount	Amount
To bank charges		531.00	By fees		57,31,086.00
To Salary		4,67,888.00	By Interest		14,821.00
To Internet Charges		3,540.00	By Scholarship		3,89,333.00
To Scholarship		30,000.00			
To Printing & Stationary		3,56,518.00			
To Web Design		23,954.00			
To Depreciation		36,144.00			
To Excess of Income over Expenditure		52,16,665.00			
Total		61,35,240.00	Total		61,35,240.00

Place:Gokak
Date:12/09/2022


CHAIRMAN
Laxmi Education Trust,
Vidyanagar, GOKAK-591307.



For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS


SAIDAPPA B. GADADI
Proprietor, ICAI M.No: 223752

